

# **Tutors Assignment Correction Guide**

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**Module 9 Entrepreneurship**

**Unit 9.2 Characteristics of Entrepreneurs**



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## **Module 9 Entrepreneurship**

### **Unit 9.2 Characteristics of Entrepreneurs**

This Guide is to assist you in the correction of the assignments for this unit.

If more than one Tutor is involved with Student Support in your institution, it will also assist in ensuring that there is a consistency in the weighting of assignments, and questions within assignments.

The Core Curriculum is designed to be offered utilising competency standards, so the elements that need to be included in answers are specified in the guide. It will therefore assist those who wish to use a competency assessment of Completed or Incomplete.

It is particularly important in the Caribbean to ensure that the assignments are assessed as indicated in the Guide, as Regional recognition is an ultimate (and desired) outcome.



# Assessment Instrument

## Module 9 – Entrepreneurship

### Unit 9.2 - Characteristics of Entrepreneurs

#### Assignment 9.2 - 1

The teacher trainee has successfully:

- ☐ Listed the six characteristics of entrepreneurs
- ☐ Described the characteristics of the entrepreneur interviewed (Unit 9.1)
- ☐ Outlined situations or events in which the described characteristics were manifested.





# Assignment No. 9.2-1

To be completed and returned to your tutor for assessment.

This is an open book assignment and you may refer to whatever references you have at your disposal.

Name: \_\_\_\_\_ Due Date: \_\_\_\_\_

## Question 1

List the six (6) characteristics of entrepreneurs

***6 marks***

## Question 2

From the information you derived from the interview with an entrepreneur in Unit 9.1, write a report describing the characteristics that you believe assisted them to become recognised as entrepreneurs. Your report should include the following:

- a description of the characteristics ***10 marks***
- for each characteristic described, outline situations or events in which these characteristics were manifested.

***14 marks***

You are free to interview a second entrepreneur if you wish to cover this assignment.







# Assignment No. 9.2-1

## Guidelines for the correction and weighting of questions for Assignment 9.2-1.

### Question 1

List the six (6) characteristics of entrepreneurs

**1 mark each = 6 marks**

### Question 2

From the information you derived from the interview with an entrepreneur in Unit 9.1, write a report describing the characteristics that you believe assisted them to become recognised as entrepreneurs. Your report should include the following:

- a description of the characteristics **10 marks**

*The description of these characteristics should not be simply a verbatim copy of the information contained in the unit. It should describe the characteristics as they apply to the person interviewed.*

- for each characteristic described, outline situations or events in which these characteristics were manifested.

*For example, if one of the characteristics identified was the ability of the entrepreneur to clearly identify the strengths, weaknesses, opportunities and threats involved in the venture, then the situation in which this may have been manifested could have been in attracting financial support.*

*Or if a characteristic was their willingness to take risks, then this may have manifested in the decision to pursue an opportunity that others had determined was not a viable option.*

*The logical connection between the characteristic and the manifestation should be evident.*

**14 marks**

**Total for Assignment - 30**



# Assessment Instrument

## Module 9 – Entrepreneurship

### Unit 9.2 - Characteristics of Entrepreneurs

#### Assignment 9.2 - 2

The teacher trainee has successfully:

- ☐ Identified an example of a national or multi national entrepreneurial activity
- ☐ Describe the nature of the business
- ☐ Describe how the company evolved
- ☐ Identified the characteristics of the entrepreneur that contributed to the success of the business and justified this belief.





## Assignment No. 9.2-2

To be completed and returned to your tutor for assessment.

This is an open book assignment and you may refer to whatever references you have at your disposal.

**Name:** \_\_\_\_\_ **Due Date:** \_\_\_\_\_

Prepare a report to present at a seminar session on either of the following two options:

### Question 1

- 1.1 Identify an example of entrepreneurial activity that has led to the development of a national or multinational company.
- 1.2 Describe the nature of the business.
- 1.3 Provide a description of how the company evolved.
- 1.4 Identify the characteristics of the entrepreneur that you believe contributed to the success and explain why you believe this.

*You may use Microsoft as an example, using the book, "The Road Ahead" written by Bill Gates, as your resource.*

*Information on other multi nation companies, such as Ford can be accessed through libraries or via the Internet.*

*You may use quotations, providing they are adequately referenced.*

**45 marks**

**OR**

### Question 2

- 2.1 Identify within your country an example of creative entrepreneurial activity at the level of self-employment.
- 2.2 Write a profile of the business (including the name, nature of the business, its location, nature of activities, length of time in operation and the number of owners.

- 2.3 Outline how the business was started, why it was established, its goals, and objectives and how it was financed.
- 2.4 Identify and describe one problem faced by the entrepreneur during either:
- the start up of the business OR
  - the day to day operation of the business
- 2.5 Indicate the symptoms and causes of the problem and state how the entrepreneur dealt with them.
- 2.6 Propose an alternative solution to the one employed by the entrepreneur.

***45 marks***

*Your answer may be supported by diagrams, statistics and photographs.*



## Assignment No. 9.2-2

### Guidelines for the correction and weighting of questions for Assignment 9.2-2.

Prepare a report to present at a seminar session on either of the following two options:

#### Question 1

- 1.1 Identify an example of entrepreneurial activity that has led to the development of a national or multinational company.

**5 marks**

- 1.2 Describe the nature of the business.

**10 marks**

- 1.3 Provide a description of how the company evolved.

**10 marks**

- 1.4 Identify the characteristics of the entrepreneur that you believe contributed to the success and explain why you believe this.

**20 marks**

You may use Microsoft as an example, using the book, “The Road Ahead” written by Bill Gates, as your resource.

Information on other multi nation companies, such as Ford can be accessed through libraries or via the Internet.

You may use quotations, providing they are adequately referenced.

*In answering this question, the trainee teacher should be able to display the ability to analyse an entrepreneurial activity or business on the basis of the information and knowledge they have gained to this point.*

*If question 1 is answered, then the response should indicate that sufficient research has been done to be able to answer the question fully.*

**45 marks**

**OR**

**Question 2**

- 2.7 Identify within your country an example of creative entrepreneurial activity at the level of self-employment.

**5 marks**

- 2.8 Write a profile of the business (including the name, nature of the business, its location, nature of activities, length of time in operation and the number of owners.

**10 marks**

- 2.9 Outline how the business was started, why it was established, its goals, and objectives and how it was financed.

**10 marks**

- 2.10 Identify and describe one problem faced by the entrepreneur during either:

- the start up of the business OR
- the day to day operation of the business

**5 marks**

- 2.11 Indicate the symptoms and causes of the problem and state how the entrepreneur dealt with them.

**5 marks**

- 2.12 Propose an alternative solution to the one employed by the entrepreneur.

**45 marks**

Your answer may be supported by diagrams, statistics and photographs.

*The evidence provided in the response to this question will not be as well known or traceable as in Question 1. It is therefore important that the answer provides sufficient background information that it is possible to relate the answers to the case discussed.*

**Total for assignment = 45 marks**



# Assessment Instrument

## Module 9 – Entrepreneurship

### Unit 9.2 - Characteristics of Entrepreneurs

#### Assignment 9.2 - 3

The teacher trainee has successfully:

- ☐ Selected a local entrepreneurial activity and outlined 5 creative skills or traits which were applicable to the activity
- ☐ Discussed how each skill or trait assisted the business
- ☐ Described how the company evolved.
- ☐ Nominated the creative skills or traits which would need to be present in a prospective entrepreneur to set up a small business in their own area of subject specialisation, describing the type of business and the product or service it would offer.





## Assignment No. 9.2-3

To be completed and returned to your tutor for assessment.

This is an open book assignment and you may refer to whatever references you have at your disposal.

**Name:** \_\_\_\_\_ **Due Date:** \_\_\_\_\_

### Question 1

Select an entrepreneurial activity that has taken or is taking place in your country. Outline five (5) creative skills or traits that are applicable to this activity.

**5 marks**

### Question 2

In terms of the activity you have chosen, discuss how each of the creative skills or traits outlined assists the entrepreneurial process.

**10 marks**

### Question 3

From your understanding of entrepreneurial opportunity and your own specialist area, list the creative skills or traits that you would need to have to be able to set up a small business, in either the formal or informal sector.

In your answer, briefly describe the type of business and the product or service it would offer.

**10 marks**

*You may choose to use a specialisation outside your own field to answer this question.*





## Assignment No. 9.2-3

**Guidelines for the correction and weighting of questions for Assignment 9.2-3.**

### Question 1

Select an entrepreneurial activity that has taken or is taking place in your country. Outline five (5) creative skills or traits that are applicable to this activity.

***5 marks***

### Question 2

In terms of the activity you have chosen, discuss how each of the creative skills or traits outlined assists the entrepreneurial process.

*The answer must indicate a direct relationship between the creative skills nominated and the entrepreneurial activity.*

***10 marks***

### Question 3

From your understanding of entrepreneurial opportunity and your own specialist area, list the creative skills or traits that you would need to have to be able to set up a small business, in either the formal or informal sector.

In your answer, briefly describe the type of business and the product or service it would offer.

You may choose to use a specialisation outside your own field to answer this question.

*The creative skills and knowledge identifies and the entrepreneurial activity discussed must show a logical and specific correlation.*

***10 marks***

***Total for assignment = 25 marks***

Assignment 1	30%
Assignment 2	45%
Assignment 3	25%
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<b>Total for unit</b>	<b>100%</b>